



PRESS RELEASE

Woke Highlights Morgan Stanley Report on Psychedelics

04 August 2022 – Woke Pharmaceuticals Pty Ltd ('Woke' or 'the Company'), a Sydney NSW-based company, focused on psychedelics for mental health, highlights a report on psychedelics from Morgan Stanley.

Morgan Stanley's *Counterpoint Global* team shares their proprietary views on big ideas that have the potential to trigger far-reaching consequences. Their team has published a report on the potential for psychedelics to disrupt health care.

In the report, the team at Morgan Stanley state: "Early results indicate that psychedelic therapy has the potential to fundamentally reshape how we think about and treat not only mental illness but a host of other conditions as well."

The report is available on Woke Pharmaceuticals' website at <https://wokeph.com/investors/media/>

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This announcement was authorised for release by the Directors of Woke Pharmaceuticals.

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ABOUT WOKE PHARMACEUTICALS

Woke Pharmaceuticals Pty Ltd is an Australian-based company focused on the development and commercialisation of novel psychedelic therapies for the treatment of mental health disorders. The Company's lead candidates are based on synthetic psilocybin for the treatment of depression. Psilocybin is a naturally occurring psychedelic prodrug compound produced by more than 200 species of fungi. Clinical trials have shown its safety and efficacy in the treatment of depression and other disorders. Woke Pharmaceuticals is developing a novel micro-dose formulation for treatment of moderate depression and a novel high-dose formulation with concomitant psychotherapy for treatment of major depression. Both candidates are expected to enter Phase II trials in late 2022 with leading investigators in the field of mental health. The Company is also conducting a novel drug discovery programme to identify pharmacologically optimised analogues of LSD with The University of Western Australia.

For further information, please visit www.wokeph.com.